

*Jaye*  
*Prof Divyalligam*  
*Library*  
*Prof Neelam*  
*Prof Posharma*  
*Prof Mahesh*  
*Prof Keshavn*  
*Prof Dattatraya*  
*N. C. S.*

**CIRCULAR:-**

The Head, University Department of Commerce, the Principals of the affiliated Colleges in Commerce and the Professor-cum-Director, Institute of Distance and Open Learning are hereby informed that the recommendation made by the special sub-committee under the faculty of Commerce at its meeting held on 5<sup>th</sup> December, 2011 has been accepted by the Academic Council at its meeting held on 21<sup>st</sup> December, 2011 vide item No. 4.56 and subsequently approved by the Management Council at its meeting held on 6<sup>th</sup> January, 2012 vide item No.19 and that in accordance therewith, in exercise of the powers conferred upon Management Council under Section 54 (1) and (55) (1) of the Maharashtra Universities Act, 1994, the **Ordinances 5977, 5978, 5979, 5980, 5981, 5982, 5983, 5984, 5985, 5986, 5987, 5988, 5989, 5990, 5991, 5992, 5993, 5994, 5995, 5996, 5997, 5998 and 5999** and **Regulations 2046-A, 2046-B, 8454, 8455, 8456, 8457, 8458, 8459, 8460, 8461, 8462, 8463, 8464, 8465, 8466, 8467, 8468 and 8469** relating to the Credit Based Semester and Grading System for the P.G. Programmes under the Faculty of Commerce (M.Com.) are introduced as per Appendix and that the same has been brought into force with effect from the academic year 2012-2013.

MUMBAI - 400 032  
27<sup>th</sup> February, 2012

Prin. (Dr.) M.S.Kurhade  
I/c. Registrar

To,

The Head, University Department of Commerce, the Principals of the affiliated Colleges in Commerce and the Professor-cum-Director, Institute of Distance and Open Learning

A.C/4.56/21/12/2011  
M.C/19/06/01/2012

\*\*\*\*\*

No. UG/10-A of 2012      MUMBAI-400 032      27<sup>th</sup> February, 2012

Copy forwarded with Compliments for information to:-

- 1) The Dean, Faculty of Commerce.
- 2) The Convener, special sub-committee under the faculty of Commerce.
- 3) The Director, Board of Colleges and University Development,
- 4) The Controller of Examinations,
- 5) The Co-Ordinator, University Computerization Centre,

*mm*  
(Smt. A. A. More)  
Assistant Registrar  
(UG Section)

Copy to:-

The Director of Students Welfare, the Deputy Registrar (Eligibility and Migration Section), the Executive Secretary to the Vice-Chancellor, the Pro- Vice-Chancellor, the Registrar and the Assistant Registrar, Administrative sub-center, Ratnagiri for information.

The Controller of Examinations (10 copies), the Finance and Accounts Officer (2 copies), Record Section (5 copies), Publications Section (3 copies), the Deputy Registrar, Enrolment, Eligibility and Migration Section (3 copies), the Deputy Registrar, Statistical Unit (2 copies), the Deputy Registrar (Accounts Section), Vidywanagari (2 copies), the Deputy Registrar, Affiliation Section (2 copies), the Deputy Director, Institute of Distance and Open Learning (IDOL), (10 copies) & the Director University Computer Center (UCC Building), Vidywanagari, (2 copies) the Deputy Registrar (Special Cell), the Deputy Registrar, (PRC), The Assistant Registrar, Academic Authorities Unit (2 copies) and the Assistant Registrar, Executive Authorities Unit (2 copies). They are requested to treat this as action taken report on the concerned resolution adopted by the Academic Council referred to in the above circular and that no separate 'Action Taken Report' will be sent in this connection. The Assistant Registrar Commitment Colleges & Institutions Unit (2 copies), BAKT (1 copy), the Deputy Account Unit V (1 copy), the In-charge Director, Centralized Computing Facility (1 copy), the Receptionist (1 copy), the Telephone Operator (1 copy), the Secretary MUASA (1 copy), the Superintendent, Post-Graduate Section (2 copies), the Superintendent, Thesis Section (2 copies)

AC.21/12/2011 ITEM NO. 4.56

**University of Mumbai**



**Ordinances, Regulations & Rules**

**Relating to**

**Credit Based Semester**

**and Grading System**

**for**

**M.Com Degree Programmes**

**Under Faculty of Commerce**

**(with effect from the academic year 2012-13)**

## University of Mumbai



### Ordinances, Regulations & Rules of M.Com. Degree Programme (under the Credit Based Semester & Grading System) from Academic Year 2012-13

Ordinances and Regulations relating to the Master of Commerce (M. Com.) Four (04) Semester Degree Programme Examination under the Credit Based Semester and Grading System with effect from Academic Year 2012-13 {Not Applicable to M.Com. Courses offered by Institute of Distance and Open Learning (IDOL)}.

**O.5977:** A learner for being eligible for admission to the Post Graduate Programme i.e. Master of Commerce, shall have passed the examination for the degree of Bachelor of Commerce (three years / Six Semester integrated course) or the degree B. Com. (Old Course) or the other Semester based Programmes i.e. Bachelor of Commerce (Banking & Insurance) or Bachelor of Commerce (Accounting & Finance) or Bachelor of Commerce (Financial Markets) or Bachelor of Management Studies (B.M.S.) of this University, or an examination of any other University recognized as equivalent thereto.

**O.5978:** The duration of the M. Com. Programme shall be of two years consisting of Four (04) Semesters. The examination for the Master of Commerce programme will be held at the end of every semester viz. Semester I, Semester II, Semester III and Semester IV. The Examinations for Semester I will be held in the Second half of the academic year in which the learner was admitted (i.e. October / November), Semester II examinations will be held in the first half of the calendar year (April / May), Semester III examination will be held in the Second Half of the Calendar year (October / November) and Semester IV End in the first half of the calendar year (April / May).

**O.5979:** A learner who has kept terms satisfactorily for Semester I of the course shall be permitted to keep terms for Semester II of the course notwithstanding that he/she may not have appeared for the Semester I Examination or failed thereat.

**O.5980:** A learner who has kept terms satisfactorily for Semester I & Semester II of the course shall be permitted to keep terms for Semester III of the course notwithstanding that he/she may not have appeared for the Semester I & Semester II examination or failed thereat.

**O.5981:** A learner who has kept terms satisfactorily for Semester III of the course shall be permitted to keep terms for Semester IV of the course notwithstanding that he/she may not have appeared for the Semester III examination or failed thereat.

**O.5982:** However, no learner will be allowed to appear for Semester IV examination, unless he/she has passed all the courses of Semester I & II examination previously.

**O.5983:** The result of Semester IV shall be kept in abeyance (RLE) until the learner passes each of lower Semesters Examinations (i.e. Semester I, II and III).

**O.5984:** The result of Semester IV Examination of M.Com. Programme will not be declared of such learner/s who has not obtained their Degree (Convocation) Certificate of the Bachelor's Programme earlier from their concerned College/ Institution / University as applicable.

**O.5985:** A learner who is declared to have passed in Semester I examination will not be allowed to reappear for the Semester I Examination for improvement of his/her result.

**O.5986:** A learner who is declared to have passed in Semester II examination will not be allowed to reappear for the Semester II Examination for improvement of his/her result.

**O.5987:** A learner who is declared to have passed in Semester III examination will not be allowed to reappear for the Semester III Examination for improvement of his/her result.

**O.5988:** A learner who is declared to have passed in Semester IV examination will not be allowed to reappear for the Semester IV Examination for improvement of his/her result.

**O.5989:** Notwithstanding anything contained in related Ordinances mentioned above a learner/s who appears for Semester I, Semester II, Semester III or Semester IV Examination of the Master of Commerce Programme and gives a declaration in writing to the University through the Head of the Department/Principal of the College/Head of the constituent recognized institution through which he is appearing for examination, to the effect "to consider null and void the results of the Semester I or Semester II or Semester III or Semester IV examination", as the case may be, within one week from the date of conclusion of the examination concerned, if he/she does not obtain the following in the Semester concerned:-

a). The overall grade laid down for the award of a grade B at the Examinations of the semester concerned at the M. Com. Programme

OR

b). At least grade B (55% marks or grade points 05) on the aggregate (which is a requirement at the Master's degree examination laid down for by the University Grants Commission for the appointment of a teacher)

OR

c). The GPA laid down for the award of overall grade A at the Examination of M. Com. Programme.

In this case if he/she does not obtain the grade in the concerned Semester as specified in (a); (b) or (c) as the case may be, the result of such learner shall be declared as **null and void**, marks statement will not be provided and examination fees will not be refunded.

1.	The revised M. Com. Degree course has been introduced from June 1980 the students who kept the terms for Part I and Part II under the old course will be considered for their appearance for the respective examinations under the revised course of yearly pattern only i.e. Part I and Part II.
----	---

2.	The terms kept by the students for the Part I or Part II of the M. Com. degree examinations under the old course will <b>NOT</b> be recognized for the purpose of their appearance for the respective examinations under this newly introduced Semester based Credit & Grading System.
----	--

**O.5990:** Learners who has passed the M. Com. Examination of this University by papers under the Semester Based Credit & Grading Based system with the overall grades mentioned in Column 1 and who desire to improve their overall grades as shown in column 2, will be permitted at their option to appear again for the Semester End Examinations Only (and not the Internal Assessment) of the Semester I, Semester II, Semester III and Semester IV with the courses opted earlier by them in all the four semesters viz. Semester I, Semester II, Semester III and Semester IV simultaneously without being required to keep any terms within a period of five years following the April or October examination at which they pass:-

Column I		Column II	
1	Overall Grade E	1.1	Overall Grade D & above
2	Overall Grade D & above	2.1	Overall Grade B & above
3	Overall Grade C	3.1	Overall Grade B & above

However, the marks and grades obtained by such a learner in the Internal Assessment of the Semester I, Semester II, Semester III and Semester IV Examinations in all the courses shall be carried forward and the learner will not be allowed to appear for the internal assessment of any of the course/s at any of the Semester.

If a learner who re-appears for the M. Com. Examination under the provisions of this Ordinance fails to improve his/her grade, his/her performance at such re-appearance will be ignored and the result will be declared null and void, marks statement will not be provided and examination fees will not be refunded.

**O.5991:** Teachers who hold the M. Com. degree of any other statutory University, in Pass Class, which is recognized as equivalent to the M. Com.

Degree examination of this University and who are serving in the University or in any of the constituent colleges or recognized institution will be permitted to appear at the said examination as external learners to improve their class, subject to the conditions laid down for external learners and within a period of five years from the date of their registration as a external students as prescribed in O.2316 (Old Ordinance). However, the learners cannot register in the newly introduced Semester Based Credit and Grading System.

If such students who re-appear for the M. Com. Degree examination under the Provisions of this Ordinance fail to improve their class, their performance at such re-appearance will be ignored.

(The clear verdict shall be mentioned in the Ordinance).

**O.5992:** A student/s who has passed the M. Com. Degree examination (under the Annual Evaluation Pattern) with one of the optional subject/s will be permitted on submission of a new application and payment of a fresh fee to appear at a subsequent examination under the Semester Based Credit & Grading System in another optional course/s provided he/she enrolls for the M. Com. Part II (in Semester pattern i.e. Semester III & IV) course and keeps two fresh terms in the new optional course.

However, the learner who passes an additional optional course/s in this manner will be awarded a certificate to that effect but not the M. Com. Degree for the second time. The value of credit of that particular course will be mentioned on the said certificate.

**R.8454:** Learner under the Semester Based Credit and Grading System may appear either for a Internal Assessment of 40 marks and written examination (Semester End Examination) of 60 marks and 2 hours duration for each of the 8 papers or may submit a thesis on a subject dealt with in any of the papers prescribed in lieu of the whole of the written examination. **(The clear operative mechanism shall be mentioned in the Ordinance).**

**R.2046-A:** Learner who has kept terms for the M. Com. Part I examination under the Old Course and has passed the said examination under the Old Course will be allowed to keep terms for the M. Com. Part II course under the Revised Course and to appear at the examination under the Revised Course with all the four papers prescribed under the optional group, notwithstanding the fact that they have not attended lectures for Papers I & II prescribed under Part I revised course.

Learners who has kept terms for the M. Com. Parts I & II examinations under the Old Course and has passed the M. Com. Part I examination only under the said course will be allowed to appear at the M. Com. Part II examination under the Revised Course with all the four papers prescribed under the corresponding optional group, without keeping fresh terms.

Learner who has kept terms for the M. Com. Part I & II Examinations under the Old Course and has appeared simultaneously for both Part I and Part II and has only passed Part II of the examination only will be allowed to appear at Part I of the examination under the Revised Course with all the four compulsory papers viz. the two papers prescribed under the Commerce Group and the two papers under the Economics Group.

Learners who has kept terms for the M. Com. Parts I & II examinations under the old course and has not appeared or appeared and failed at both the parts of the examinations will be allowed to appear under the revised course as per the scheme prescribed therefore without keeping fresh terms. However, such a learner will not be allowed to appear at both Parts of the examination simultaneously. They must appear at the Part II examination only after passing the Part I examination at an earlier attempt.

Those who have offered two voluntary groups each having two papers for Part II of the M. Com. Examination under the Old Course will be allowed to offer, the M. Com. Part II Revised Course – 4 papers under either of the corresponding optional Groups. In no case student will be allowed to offer two papers from each of the corresponding optional Groups under the Revised Course.

**R.2046-B:** The corresponding courses to be offered by the learners for the M. Com. Degree under the Revised Course with reference to the courses under the Old Course, will be as under:-

<u>M. Com. Examination</u> <u>(Old Course) (Compulsory papers)</u>		<u>M. Com. Examination</u> <u>(Revised Course) (Compulsory papers)</u>	
Paper I -	Economic Policy and Planning	Paper I -	Economic Policy and Planning in India (of Part I)
Paper II -	Business Administration	Paper I -	Business Policy and Administration (of Part I)



Paper III -	Corporation Finance	Paper II -	Business Finance (of Part II)
Paper IV -	Internal Economics	Paper II -	International Economics Relations (of Part II)
<b>Voluntary group under Part II Examination (Old Course)</b>		<b>Optional Groups under (Revised Course)</b>	
a	Cost Accounting	Advances Accounting including Cost and	
b	Theory & Practice of Life Insurance	Actuarial Science	
d	Statistical Quality Control & Economics, Statistics		
e	Sample Survey & Statistical Techniques	Statistics	
<b>M.Com. Examination (Old Course)</b>		<b>M.Com. Examination (Revised Course)</b>	
<b>f</b>	<b>Agriculture</b>		
	1. Agricultural Economics & 2. Cooperative and Rural Development	Rural Development	
<b>g</b>	<b>Industry</b>		
	1. Industry & Labour and 2. Trade & Transport	Industry & Labour or Trade & Transport	
<b>h</b>	<b>Finance</b>		
	1. Banking 2. Banking & Insurance	Banking & Finance	

Those students who have offered courses in Group (b), (g) and (h) under the Old Course will be required to choose any one of the corresponding groups under the Revised Course in view of the fact that under the Old Course those groups have two papers, each while under the Revised Course, those are four papers for each of those corresponding courses.

In case of the Optional Group I Demography any mortality investigations under the Old Course for which there is no corresponding optional group under the Revised Course, learners under the Old Course, will be allowed to appear to offer any one of the Optional Groups under the Revised Course.

A learner who has once offered the optional group under the Revised Course will not be permitted to change it on any subsequent occasions.

The aforesaid rules are made applicable in respect of the learners who have been preparing for the M.Com. Programme for improvement of qualifications.

### **Semester I Examination**

**O.5993:** A learner for being eligible for admission to Semester I of the examination must have kept the terms subsequent to his passing the Bachelor of Commerce Examination (three years / Six Semester integrated course) or the degree B. Com. (Old Course) or the other Semester based Programmes i.e. Bachelor of Commerce (Banking & Insurance) or Bachelor of Commerce (Accounting & Finance) or Bachelor of Commerce (Financial Markets) or Bachelor of Management Studies (B.M.S.) of this University, or an examination of any other University recognized as equivalent thereto and as mentioned in the Ordinance O. 2310 (the earlier Ordinance).

**R.8455** Learners will be examined in the following course for Semester I of the Examination

Course	Code	Title of the Course
<b>Compulsory Courses (Any One Group having Two Courses)</b>		
<b>Group I - Compulsory Courses</b>		
1	Course I	Strategic Management
2	Course II	Economics of Global Trade and Finance
<b>Optional Courses (any one group from the following)</b>		
<b>Group II - Business Studies</b>		
1	Course I	Production Management
2	Course II	Organizational Development
<b>Group III - Business Economics</b>		
1	Course I	Economic Growth and Planning
2	Course II	Fiscal and Monetary Policies
<b>Special Courses (Any One Group having Two Courses)</b>		
<b>Group I – Advanced Accounting</b>		
1	Course I	Advanced Financial Accounting
2	Course II	Advanced Cost Accounting

<b>Group II – Business Management</b>		
1	Course I	Human Resource Management
2	Course II	Marketing Strategies and Plans
<b>Group III – Banking and Finance</b>		
1	Course I	Commercial Bank Management
2	Course II	Financial Service
<b>Group IV – Quantitative Techniques</b>		
1	Course I	Mathematical Methods
2	Course II	Statistical Methods

R.8456: The syllabus in the paper prescribed for Semester I Examinations will be made available in due course.

#### Standard of Passing Examination

R.8457: The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate in the evaluation for each course where the evaluation of the course consists of Internal Assessment & Semester End Examination. The learners shall obtain minimum of 40% marks (i.e. 16 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 24 Out of 60) separately. A learner will be declared to have passed the course if the learner passes the Internal Assessment & Semester End Examination together.

R. 8458: In case of failed learner, exemption shall be granted in the course/s where the learners has obtained atleast Grade 'E' (i.e. aggregate 40 marks) in that course as per the R. 8457 of standard of passing.

#### Semester II Examination

O.5994: A learner for being eligible for admission to Semester II of the examination must have kept the terms for Semester I subsequent to his/her admission to the M.Com. programme as per the eligibility criteria.

R.8459: Learner will be examined in the following course for Semester II of the Examination

Course	Co	Title of the Course
<b>Compulsory Courses (Any One Group having Two Courses)</b>		
<b>Group I - Compulsory Courses</b>		
1	Course I	Strategic Management
2	Course II	Economics of Global Trade and Finance
<b>Optional Courses (any one group from the following)</b>		
<b>Group II - Business Studies</b>		
1	Course I	Production Management
2	Course II	Organizational Development
<b>Group III - Business Economics</b>		
1	Course I	Economic Growth and Planning
2	Course II	Fiscal and Monetary Policies
<b>Special Courses (Any One Group having Two Courses)</b>		
<b>Group I – Advanced Accounting</b>		
1	Course I	Advanced Financial Accounting
2	Course II	Advanced Cost Accounting
<b>Group II – Business Management</b>		
1	Course I	Human Resource Management
2	Course II	Marketing Strategies and Plans
<b>Group III – Banking and Finance</b>		
1	Course I	Commercial Bank Management
2	Course II	Financial Service
<b>Group IV – Quantitative Techniques</b>		
1	Course I	Mathematical Methods
2	Course II	Statistical Methods

**R.8460:** The syllabus in the paper prescribed for Semester II Examinations will be made available and revised from time to time.

#### **Standard of Passing Examination**

**R.8461:** The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate in the evaluation for each course where the evaluation of the course consists of Internal Assessment & Semester End Examination. The learners shall obtain minimum of 40% marks (i.e. 16 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 24 Out of 60) separately. A learner will be declared to have passed the course if the learner passes the Internal Assessment & Semester End Examination together.

**R.8462:** In case of failed learner, exemption shall be granted in the course/s where the learner has obtained atleast Grade 'E' (i.e. aggregate 40 marks) in that course as per the R. 8461 of standard of passing.

### SEMESTER III EXAMINATION

**O.5995:** A learner for being eligible for admission to Semester III of the examination shall have kept terms for Semester III.

Learners will be examined in the following course for Semester III of the Examination

Course	C	Title of the
<b>Compulsory Courses (Any One Group having One Course)</b>		
1	Course I	Research Methodology
<b>Special Courses (Any One Group having Three Courses)</b>		
<b>Group I – Business Studies</b>		
1	Course I	Corporate Finance
2	Course II	Global Business Operations
3	Course III	Related Applied Component – Business Negotiation
<b>Group II - Business Economics</b>		
1	Course I	Industrial Economics
2	Course II	Labour Economics
3	Course III	Related Applied Component – Managerial Economics
<b>Group III – Advanced Accountancy</b>		
1	Course I	Advanced Financial Management
2	Course II	Advanced Auditing
3	Course III	Related Applied Component – Direct and Indirect Tax
<b>Group IV – Business Management</b>		
1	Course I	Organizational Behaviour
2	Course II	International Marketing
3	Course III	Related Applied Component – Entrepreneurship Management
<b>Group V – Banking and Finance</b>		
1	Course I	Financial Markets in India
2	Course II	International Finance
3	Course III	Related Applied Component – Investment Management
<b>Group VI –Quantitative Techniques</b>		
1	Course I	Applied Statistics
2	Course II	Industrial Statistics
3	Group III	Related Applied Component – Operation Research

R.8463: The syllabus in the paper prescribed for Semester III Examinations will be made available and revised from time to time.

#### Standard of Passing Examination

R.8464: The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate in the evaluation for each course where the evaluation of the course consists of Internal Assessment & Semester End Examination. The learners shall obtain minimum of 40% marks (i.e. 16 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 24 Out of 60) separately. A learner will be declared to have passed the course if the learner passes the Internal Assessment & Semester End Examination together.

R.8465: In case of failed learner, exemption shall be granted in the course/s where the learner has obtained at least Grade 'E' (i.e. aggregate 40 marks) in that course as per the R. 8464 of standard of passing.

#### SEMESTER IV EXAMINATION

O.5996: A learner for being eligible for admission to Semester IV of the examination shall have passed the Semester I and Semester II Examinations and must have kept the terms for Semester III.

R.8466 Learners will be examined in the following course for Semester IV of the Examination.

Course	C	Title of the Course
<i>Compulsory Courses (Any One Group having One Course)</i>		
1	Course I	Research Methodology
<i>Special Courses (Any One Group having Three Courses)</i>		
<b>Group I – Business Studies</b>		
1	Course I	Corporate Finance
2	Course II	Global Business Operations
3	Course III	Related Applied Component – Business Negotiation
<b>Group II - Business Economics</b>		
1	Course I	Industrial Economics
2	Course II	Labour Economics
3	Course III	Related Applied Component – Managerial Economics
<b>Group III – Advanced Accountancy</b>		
1	Course I	Advanced Financial Management
2	Course II	Advanced Auditing
3	Course III	Related Applied Component – Direct and Indirect Tax

<b>Group IV – Business Management</b>		
1	Course I	Organizational Behaviour
2	Course II	International Marketing
3	Course III	Related Applied Component – Entrepreneurship Management
<b>Group V – Banking and Finance</b>		
1	Course I	Financial Markets in India
2	Course II	International Finance
3	Course III	Related Applied Component -- Investment Management
<b>Group VI – Quantitative Techniques</b>		
1	Course I	Applied Statistics
2	Course II	Industrial Statistics
3	Group III	Related Applied Component – Operation Research

**R.8467:** The syllabus in the paper prescribed for Semester IV Examinations will be made available and revised from time to time.

#### **Standard of Passing Examination**

**R.8468:** The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate in the evaluation for each course where the evaluation of the course consists of Internal Assessment & Semester End examination. The learners shall obtain minimum of 40% marks (i.e. 15 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 24 Out of 60) separately. A learner will be declared to have passed the course if the learner passes the Internal Assessment & Semester End Examination together.

**R.8469:** In case of failed learner, exemption shall be granted in the course/s where the learner has obtained at least Grade 'E' (i.e. aggregate 40 marks) in that course as per the R.8468 of standard of passing.

**O.5997:** The result of Semester IV shall be kept in abeyance (RIE) until the learner passes each of lower Semesters Examinations (i.e. Semester I, II and III).

**O.5998:** The calculation of CG of each of the course/s in each semester as well as calculation of GPA and SGPA of the Semester I, Semester II, Semester III and Semester IV shall be on the basis of following table:-

Grade	Marks	Grade Points	SGPA/ CGPA
O	70 & above	7	7 & Above
A	60 to 69.99	6	6 to 6.99
B	55 to 59.99	5	5 to 5.99
C	50 to 54.99	4	4 to 4.99
D	45 to 49.99	3	3 to 3.99
E	40 to 44.99	2	2 to 2.99
F (Fail)	39.99 & below	1	1 to 1.99

**O.5999:** A successful learner i.e. the learner who has passed all the courses of each of the Semester I, Semester II, Semester III and Semester IV shall be awarded grades shown in table:

Grade	Marks	Grade Points	SGPA/ CGPA
O	70 & above	7	7 & Above
A	60 to 69.99	6	6 to 6.99
B	55 to 59.99	5	5 to 5.99
C	50 to 54.99	4	4 to 4.99
D	45 to 49.99	3	3 to 3.99
E	40 to 44.99	2	2 to 2.99
F (Fail)	39.99 & below	1	1 to 1.99

\*\*\*\*\*



**UNIVERSITY OF MUMBAI**

**No. UG/144 of 2011**

**CIRCULAR:-**

A reference is invited to the Ordinances, Regulations and syllabi relating to the B. Com. degree course vide this office Circular No. UG/69 of 2011, dated 18<sup>th</sup> April, 2011, and the Principals of the affiliated colleges in Commerce are hereby informed that the recommendation made by the Faculty of Commerce at its meeting held on 19<sup>th</sup> May, 2011, has been accepted by the Academic Council at its meeting held on 25<sup>th</sup> May, 2011 vide item No. 4.77 and that, in accordance therewith, programme structure as per the Credit Based Semester and Grading System for (1) B.Com. (2) B.Com-Accounting & Finance, (3) B.Com-Financial Markets (4) B.Com- Banking & Insurance, (5) Bachelor of Management Studies (BMS) Programmes are as per Appendix and that the same has been brought into force with effect from the academic year 2011-2012 in a progressive phased manner (i.e. for First Year from 2011-12, for Second Year from 2012-13 and Third Year from 2013-14).

MUMBAI – 400 032  
14<sup>th</sup> June, 2011

(Prin. (Dr.) M.S.Kurhade)  
I/c. Registrar

**UNIVERSITY OF MUMBAI**



Manual for the

- (1) B.Com.
- (2) B.Com-Accounting & Finance,
- (3) B.Com-Financial Markets
- (4) B.Com- Banking & Insurance &
- (5) Bachelor of Management Studies (BMS)

**Programs : B.Com/ B.Com(A&F)/ B.Com(FM)/  
B.Com(BI) & BMS**

Credit Based Semester and Grading System with  
effect from the academic year 2011-2012)

## Programmes Under the Faculty of Commerce along with the assignment of Credits

### Title of the Programme: - Master of Commerce (M.Com.) Degree Course

#### Structure of the Post-graduate Degree Programme with Credit System

Year	Semester	Course	Code	Title of the Course	Lectures	Credits	
I	I	<b>Compulsory Courses (Any One Group having Two Courses)</b>					
		<b>Group I -</b>					
		1	Course I	Strategic Management		04	05
		2	Course II	Economics of Global Trade and Finance		04	05
		<b>Group II - Business Studies</b>					
		1	Course I	Production Management		04	05
		2	Course II	Organizational Development		04	05
		<b>Group III - Business Economics</b>					
		1	Course I	Economic Growth and Planning		04	05
		2	Course II	Fiscal and Monetary Policies		04	05
		<b>Special Courses (Any One Group having Two Courses)</b>					
		<b>Group I – Advanced Accounting</b>					
		1	Course I	Advanced Financial Accounting		04	05
		2	Course II	Advanced Cost Accounting		04	05
		<b>Group II – Business Management</b>					
		1	Course I	Human Resource Management		04	05
		2	Course II	Marketing Strategies and Plans		04	05
		<b>Group III – Banking and Finance</b>					
		1	Course I	Commercial Bank Management		04	05
		2	Course II	Financial Service		04	05
		<b>Group IV – Qualitative Techniques</b>					
		1	Course I	Mathematical Methods		04	05
		2	Course II	Statistical Methods		04	05

Year	Semester	Course	Code	Title of the Course	Lectures	Credits	
I	II	<b>Compulsory Courses (Any One Group having Two Courses)</b>					
		<b>Group I -</b>					
		1	Course I	Strategic Management		04	05
		2	Course II	Economics of Global Trade and Finance		04	05
		<b>Group II - Business Studies</b>					
		1	Course I	Production Management		04	05
		2	Course II	Organizational Development		04	05
		<b>Group III - Business Economics</b>					
		1	Course I	Economic Growth and Planning		04	05
		2	Course II	Fiscal and Monetary Policies		04	05
		<b>Special Courses (Any One Group having Two Courses)</b>					
		<b>Group I – Advanced Accounting</b>					
		1	Course I	Advanced Financial Accounting		04	05
		2	Course II	Advanced Cost Accounting		04	05
		<b>Group II – Business Management</b>					
		1	Course I	Human Resource Management		04	05
		2	Course II	Marketing Strategies and Plans		04	05
		<b>Group III – Banking and Finance</b>					
		1	Course I	Commercial Bank Management		04	05
		2	Course II	Financial Service		04	05
		<b>Group IV – Qualitative Techniques</b>					
		1	Course I	Mathematical Methods		04	05
		2	Course II	Statistical Methods		04	05

Year	Semester	Course	Code	Title of the Course	Lectures	Credits	
II	III	<b>Compulsory Courses (Any One Group having One Course)</b>					
		1	Course I	Research Methodology	04	05	
		<b>Special Courses (Any One Group having Three Courses)</b>					
		<b>Group I – Business Studies</b>					
		1	Course I	Corporate Finance	04	05	
		2	Course II	Global Business Operations	04	05	
		3	Course III	Related Applied Component – Business Negotiation	04	05	
		<b>Group II - Business Economics</b>					
		1	Course I	Industrial Economics	04	05	
		2	Course II	Labour Economics	04	05	
		3	Course III	Related Applied Component – Managerial Economics	04		
		<b>Group III – Advanced Accountancy</b>					
		1	Course I	Advanced Financial Management	04	05	
		2	Course II	Advanced Auditing	04	05	
		3	Course III	Related Applied Component – Direct and Indirect Tax	04	05	
		<b>Group IV – Business Management</b>					
		1	Course I	Organizational Behavior	04	05	
		2	Course II	International Marketing	04	05	
		3	Course III	Related Applied Component – Entrepreneurship Management	04	05	
		<b>Group V – Banking and Finance</b>					
		1	Course I	Financial Markets in India	04	05	
		2	Course II	International Finance	04	05	

		3	Course III	Related Applied Component – Investment Management	04	05
		<b>Group VI –</b>				
		1	Course I	Applied Statistics	04	05
		2	Course II	Industrial Statistics	04	05
		3	Group III	Related Applied Component – Operation Research	04	05

Year	Semester	Course	Code	Title of the Course	Lectures	Credits		
II	IV	<b>Compulsory Courses (Any One Group having One Course)</b>						
		1	Course I	Research Methodology	04	05		
		<b>Special Courses (Any One Group having Three Courses)</b>						
		<b>Group I – Business Studies</b>						
		1	Course I	Corporate Finance		04	05	
		2	Course II	Global Business Operations		04	05	
		3	Course III	Related Applied Component – Business Negotiation		04	05	
		<b>Group II - Business Economics</b>						
		1	Course I	Industrial Economics		04	05	
		2	Course II	Labour Economics		04	05	
		3	Course III	Related Applied Component – Managerial Economics		04	05	
		<b>Group III – Advanced Accountancy</b>						
		1	Course I	Advanced Financial Management		04	05	
		2	Course II	Advanced Auditing		04	05	
		3	Course III	Related Applied Component – Direct and Indirect Tax		04	05	
		<b>Group IV – Business Management</b>						
		1	Course I	Organizational Behavior		04	05	
		2	Course II	International Marketing		04	05	
		3	Course III	Related Applied Component – Entrepreneurship Management		04	05	
		<b>Group V – Banking and Finance</b>						
		1	Course I	Financial Markets in India		04	05	
		2	Course II	International Finance		04	05	
		3	Course III	Related Applied Component – Investment Management		04	05	

		<b>Group VI –</b>			
	1	Course I	Applied Statistics	04	05
	2	Course II	Industrial Statistics	04	05
	3	Group III	Related Applied Component – Operation Research	04	05



## 4.3 Credit Based Evaluation System

### 4.3.1. Scheme of Examination

The performance of the learners shall be evaluated into two components viz. by Internal Assessment with 40% marks in the first component and by conducting the Semester End Examinations with 60% marks in the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

**A) Internal Assessment – 40%**

**40 Marks**

#### 1. For Courses without practical

Sr.No.	Particulars	Marks
1	<b>Project</b>	<b>40 Marks</b>
	<b>Allocation of 40 marks is as under</b>	
	a. 20 Marks for Documentation / Hard Copy of the project	
	b. 5 Marks for Presentation	
	c. 10 marks for interaction	
d. 05 Marks for Viva		

#### 2. For Courses with practicals

Sr. No.	Particulars	Marks	
1	Semester End Practical Examination	20 Marks	
	Journal		05 Marks
	Viva		05 Marks
	Machine Work		10 Marks
2.	One assignment/project with class presentation to be assessed by teacher concerned	10 Marks	
	Presentation		05 Marks
	Written Document		05 Marks
3	Active participation in routine class instructional deliveries	05 Marks	
4	Overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic actives	05 Marks	

### **Additional Project**

One additional opportunity can be given to the learner who remains absent on valid reasons to the satisfaction of the Head of the Institute / Department for the Presentation and Viva Examination Component of the Internal Assessment Scheme after completing the necessary formalities.

### **B) Semester End Examinations – 60%**

**60 Marks**

- i) **Duration** – These examinations shall be of **2 Hours** duration.
- ii) **Question Paper Pattern:-**
  - 1. There shall be four questions each of 15 marks.
  - 2. All questions shall be compulsory with internal choice within the questions.
  - 3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depend on the weightage of the topic.

The assessment of Part “A” i.e. the Internal Assessment Scheme as mentioned above for the semester I to IV shall be processed by the Colleges / Institutions / Departments of their learners. The marks scored by the learners in the Internal Assessment Scheme shall be submitted by the heads of the institutions / colleges / departments to the University as per the schedule prescribed by the. The examination and assessment of Part “B” i.e. the Semester End Examination shall be processed by the University.

### **4.3.2 STANDARD OF PASSING**

The learners shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment & Semester End Examination. The learners shall obtain minimum of 40% marks (i.e. 16 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 24 Out of 60) separately, to pass the course

### **4.3.3 CARRY FORWARD OF THE MARKS IN CASE IF THE LEARNER FAILS IN ONE OR MORE SUBJECTS:**

- 1) A learners who passes in the Internal Examination but fails in the Semester End Examination of the course shall reappear for the Semester End Examination of that course. However his/her marks of the Internal Examinations shall be carried over and he/she shall be entitled for grade obtained by him/her on passing.
- 2) A learner who passes in the Semester End Examination but fails in the Internal Assessment

of the course shall reappear for the Internal Examination of that course. However his/her marks of the Semester End Examination shall be carried over and he/she shall be entitled for grade obtained by him/her on passing.

3) **a. For Non-practical Courses**

In case of learner who is reappearing for the Internal Examination, the examination will consist of one project of 40 marks which will be divided into 20 marks for the documentation of the project, 10 marks for the presentation and 10 marks for the viva and the interaction.

**b. For Courses with practical**

In case of learner who is reappearing for the Internal Examination for subjects with Practical, the examinations will consist of practical examination of 40 marks which will be divided into 20 marks for the machine work, 10 marks for the Viva Examination and 10 marks for the Journal.

**4.3.4 ALLOWED TO KEEP TERMS (ATKT):**

- a. A learner shall be allowed to keep term for Semester II irrespective of number of courses of failure in the Semester I.
- b. A learner shall be allowed to keep term for Semester III if he/she passes each of Semester I and Semester II

**OR**

A learner fails in not more than two courses of Semester I and Semester II taken together.

- c. A learner shall be allowed to keep term for Semester IV irrespective of number of courses of failure in Semester III. However, the learner has to pass each of Semester I and Semester II in order to appear for Semester IV.
- d. The learner can appear for the semester IV examination but the result of Semester VI shall be kept in abeyance until the learner passes Semester III.

The Additional Examination for the Semester End Examinations will have to be conducted by the University and not by the colleges. The conduct of the Internal Assessment for the failed learner is to be conducted by the Colleges / Institutions / Department.

#### 4.3.5 ADDITIONAL EXAMINATION

For learners who have failed or have remained absent on valid grounds, to the satisfaction of the Head of the College / Institution / Department, in the Internal Assessment Scheme at Semester I, Semester II, Semester III or Semester IV, there shall be a repeat examination for the Internal Assessment Scheme. This examination will be conducted by the Head of the College / Institution / Department after completing the necessary formalities within 15 days after the declaration of results but not later than 25 days.

#### 4.3.6 Evaluation of Projects (Wherever Applicable)

- 1) A learner who passes in all the courses but does not secure minimum Grade “E” in project as applicable has to resubmit a fresh project till he/she secures a minimum Grade “E”. His/her marks in the theory papers that the learner has passed will be carried forward and he/she shall be entitled for grade obtained by them on passing.
- 2) The evaluation of project and viva-voce examination shall be by awarding grade in the seven point scale as given in (1) above.
- 3) A learner shall have to obtain minimum Grade “E” (or its equivalent marks) in project evaluation and viva/voce taken together to obtain 40% marks in project work.

#### 4.3.7 Calculations of GPA & SGPA

##### 4.3.7.1 Grade Point Average (SGPA Calculation)

Semester Grade point Average (SGPA):- It is the summation of product of Credit Points and Grade Points divided by the summation of Credits of all Courses.

$$\text{SGPA} = \frac{\sum \text{CG}}{\sum \text{C}} \quad \text{for a semester.}$$

Where G is grade and C is credit for Course.

##### 4.3.7.2 Cumulative Grade Point Average (CGPA) for the Entire Course

$$\text{CGPA} = \frac{\sum \text{CG}}{\sum \text{C}} \quad \text{for all semesters taken together.}$$

- The total credits cover the core, elective, field work or extension activities, soft skills etc.
- GPA is calculated at the end of each term after grades have been processed and after any grade have been updated or changed.

- Same criteria are to be followed for Individual assignment / Quizzes / Test / Unit Test / Tutorials / Practical / Projects/ Seminar.
- The teacher should convert his/ her marking in to the quality points and letter grade.

#### 4.4 PERFORMANCE GRADING

The PERFORMANCE GRADING of the learners shall be on the SEVEN point Grading system as under:

Grade	Marks	Grade Points
O	70 & above	7
A	60 to 69.99	6
B	55 to 59.99	5
C	50 to 54.99	4
D	45 to 49.99	3
E	40 to 44.99	2
F (Fail)	39.99 & below	1

- *The performance grading shall be based on the aggregate performance of Internal Assessment and Semester End Examination.*

====x====